

Pali Commercial Company Limited

32, EZRA STREET, ROOM NO.-755, 7TH FLOOR, KOLKATA - 700 001,
CIN : L51909WB1981PLC034414 E.mail : pali@khaitanwire.com
Website : www.palicommercial.com

Date: 17th April, 2025

To,
General Manager
The Calcutta Stock Exchange Limited,
7, Lyons Range,
Kolkata- 700 001

Scrip Code- 26065

Sub: Non-applicability of Regulation 27(2) of SEBI (LODR) Regulations, 2015: Report on Corporate Governance for the year ended 31st March, 2025

Dear Sir/ Madam,

This is to inform you that as per regulation 15(2) of the SEBI (LODR) Regulations, 2015, the Compliance with the Corporate Governance provisions as specified in regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 26A, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V shall not be applicable on listed entity having paid up equity share capital not exceeding Rs 10 Crore and net worth not exceeding Rs 25 Crore, as on the last day of the previous financial year i.e. 31st March, 2025.

In this regard, we would like to inform you that the Company's paid up equity share capital was below Rs 10 Crore and the Net Worth was below Rs 25 Crore as on the last date of the previous financial year i.e. financial year ended on 31st March, 2025. Therefore, the Company is not required to submit Corporate Governance Report under Regulation 27 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended 31st March, 2025.

We herewith submit the certificate of Non-Applicability for Corporate Governance Report for the year ended 31st March, 2025 from the Practicing Company Secretary.

Kindly take the same on record.

Thanking You.

Yours faithfully,

For **PALI COMMERCIAL CO LTD**

RAKHI KUMARI AGARWAL
COMPANY SECRETARY & COMPLIANCE OFFICER
Memb. No.-A68428



PRITY BISHWAKARMA & CO.
Practising Company Secretary

CERTIFICATE FROM PRACTICING COMPANY SECRETARY

(For Non-applicability of Regulation 27(2) of SEBI (LODR) Regulations, 2015)

I, Prity Bishwakarma, Practising Company Secretary, hereby certify that provisions of Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Regulation 15(2)(a) of Chapter IV of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are not applicable to "PALI COMMERCIAL CO LTD" (the Company) for the year ended 31st March, 2025. Furthermore, paid-up equity capital of the Company does not exceed Rs.10.00 Crores and Net worth does not exceed Rs. 25.00 Crores.

Hence, we say that it is not mandatory for the Company to comply with provisions of Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Regulation 15(2)(a) of Chapter IV of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

for **Prity Bishwakarma & Co.**
(Peer Reviewed Firm)

Prity Bishwakarma



Cs Prity Bishwakarma
Proprietor
Practising Company Secretary
Membership No. A63580
C. P. No. 27227
UDIN: **A063580G000132814**

Date: 17.04.2025
Place: Kolkata